

Invest Porto.

Why Porto Business Service Centres



Porto.



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About Invest Porto

Investment promotion agency set up by Porto City Council

→ to promote, win and support investments of foreign and domestic companies in Porto

→ in close collaboration with public and private entities, we aim to promote Porto internationally, providing information to decision-makers and fast-tracking new investments in the city

Our Services

Public service, free of charge throughout the full investment journey. From the moment when first considering investing in Porto, to when looking for support to grow existing operations.

Our track-record

Since 2015, we've assisted close to 500 companies with extensive experience in tech, business services, real estate, tourism, and various other promising business sectors.



3rd Best FDI strategy Large-sized European Cities of the Future 2024/25

Financial Times's fDi Intelligence

550

investment projects
2015-23

22,500+

new jobs in Porto
2015-23

1.84B€

billion euro invested in Porto
2015-23

65%

international
2023

51%

high-tech or knowledge-intensive
2023



02 Top reasons to choose Porto





Top Reasons to choose Porto



Quality source of talent

- Highly qualified, creative and flexible work force
- World-class universities and top research facilities
- Multilingual proficiency
- Talent pool with STEM skills
- Competitive salaries



Strong innovation ecosystem

- Highest concentration of private R&D investment in Portugal
- Highly dynamic regional actors that promote innovation and entrepreneurship
- Entrepreneurial tradition linked to the region’s large industrial legacy
- Business friendly environment
- Highly qualified cluster of tech companies and support activities



Smart location and infrastructure

- Strategic location: same time-zone as London with EU market access, and historical ties with Africa and South America
- State-of-the-art digital infrastructure
- Good public transportation and air connectivity
- Low prime office rents
- Excellent accessibility



Quality of life

- Safe, welcoming and family-friendly society
- Excellent climate and leisure options
- Affordable high-quality living
- Top-notch healthcare and education facilities
- Social and political stability
- Nomad Friendly community



Quality source of talent

Sources: DGEEC (2022)



Porto

→ provides access to a workforce

Highly Qualified

Creative

Multilingual

→ is backed by a great education system

→ has a strong capacity to attract people creative

“” **Apart from thinking that Porto is a very beautiful city, (...) there is a huge talent market out there: people with very good working habits, very good tech universities, and very good mindset. We believe this is the right place to be.**



Predrag Poposki
Head of Cloud & DevOps,
Zühlke Group

“” **The first and most important factor is talent. We are in Portugal because there is talent. The level of education in Portugal is very high, there is a lot of talent coming out of universities with degrees in computer science, in new technologies, and also in financial activities.**



Etienne Huret
Managing Director,
Natixis Portugal

Porto.

#1

University of Porto's rank among all Portuguese universities

QS World University Rankings, 2024

+30%

University students in Porto and Northwest Portugal study STEM

Portugal

#1

Portugal's rank in the world for qualified engineers available in the workforce

IMD's World Competitiveness Ranking 2022



Quality source of talent

Porto attracts talent from a wide region offering higher education programmes

TOP 5

Higher Education Institutions by # enrolled students



Sources: INE/DGEEC (2022-23)

Porto's macro region

Northern Portugal plus a part of the Center Region (comprising Aveiro, Coimbra and Viseu districts)

49

higher education institutions

210,381

enrolled university students 2022/23

217,384

graduates in the last 5 years 2018/19–2022/23





Quality source of talent

Porto's multilingual talent

→ home to a diversity of bilingual and multilingual fluent or native speaker level people (English, French, Spanish, ...)

→ extremely attractive to people of other nationalities (as Portugal itself)

Sources:
InvestPorto (2023)

“” Surrounded by prestigious universities that graduate highly qualified students, the city offers a vibrant and dynamic environment for different areas in technology.



Pedro Rocha
CTO,
Xelerate.tech

“” Porto has given us this ability to attract human capital and develop knowledge, not only from the city, but also by attracting people from other countries who come to live and work in Porto.



Rui Cordeiro
CEO,
Critical Techworks

Porto.

81%

companies require English language as mandatory

89%

companies accept employees who do not speak Portuguese

23rd

of the world's top cities for digital nomads (among hundreds of cities)

Nomad List Ranking 2024 (August)

Portugal

Top 10 Best Places for Expats in the World

across 53 countries

Expats Insider, 2024

8th

country in the World at the EF English Proficiency Index

EF's English Proficiency Index 2023



Strong innovation ecosystem

Strong tradition of entrepreneurship

→ Porto’s heritage of industrialists created a business-oriented culture, with a characteristic can-do attitude, that fosters entrepreneurship and innovation

The clustering of multiple R&D facilities

→ Impressive figures on investments made in R&D, led by IT service companies
→ Thriving scientific and technological infrastructure: 40+ R&D facilities and around 14,000 research staff, with leading examples specialized in ITC engineering and computer science

Knowledge sharing between business, academia and scientific institutions

→ World-class universities and higher education institutions
→ Dynamic action of regional players, such as UPTEC, Porto Innovation Hub, ScaleUp Porto and Porto Tech Hub

“” Porto offers access to a wide range of skills in the areas in which Vestas is employing. The proximity to important and excellent universities and research institutes were other essential factors for the choice of Porto and Portugal.



Martin Kaasgaard
Vice President
Vestas

“” Porto has quality in the resources, state-of-the-art communications network and data infrastructures of last generation, and because, right now, the city offers a vibrant technological ecosystem.



Manuel Bento
COO,
Euronext technologies

Between 2018 and 2023, more than **50 international companies have established tech centres in Porto.**

The **Financial Times’s fDi Intelligence** unit considered Porto **the best largest-sized city in Europe for FDI strategy**, in 2023/24.

FT / fDi Intelligence European Cities of the Future

From **2022 to 2026**, Porto will **host the European Innovation Academy (EIA)**, one of the world’s **leading technology entrepreneurship bootcamps**, taught by professionals from top institutions such as Stanford University, U.C. Berkeley, Google and Amazon.

European Innovation Academy

Sources:
InvestPorto (2024), INE (2021)



Smart location with future-proof infrastructure

Porto’s location along the European Union’s West Atlantic corridor, together with its high quality infrastructure and close market ties to a wide range of countries, make it strategically optimal for Business Service Centres.

Sources: FlightConnections (January 2024)

Portugal ranks #8 in the world in terms of communications technology and, in 2022, it ranked #5 in Europe in fixed broadband coverage

World Competitiveness Digital Ranking 2023 & EU Digital Economy and Society Index 2022

Porto International Airport connects the city to over 120 destinations across the world and is considered one of the best mid-sized airports in Europe in terms of service quality

FlightConnections 2023 & ACI World ASQ Awards 2023

“” Porto was chosen as the location of our centre for the excellent quality of life it provides, the great accessibility to main European capitals, and the easiness to attract highly qualified human resources. It is an attractive city and it will be easy to attract other people of the company to live here.



Benedita Miranda
General Manager,
Foundever

Over the years, Portugal has invested heavily in its communication infrastructure, which today ranks as 8th best in the world according to IMD’s World Competitiveness Digital Ranking 2023. Porto offers citywide fiber-to-the-home coverage, a reliable 4/5G mobile network, as well as an extended free public Wi-Fi network provided by Porto Digital.

It also benefits from sharing the same time-zone as London or Dublin, which is just one hour behind Central European Time and a 2 to 3-hour difference from markets as far as Brazil or South Africa.

Porto International Airport provides frequent non-stop flights to over 120 destinations per week, providing good air connectivity to Europe, North America, and Brazil, including daily connections to global hubs such as Madrid, Paris, Frankfurt, London, Amsterdam, Istanbul, and New York. Flights take on average 3 hours or less to reach cities in Western Europe and 7 to 8 hours to cross the Atlantic.



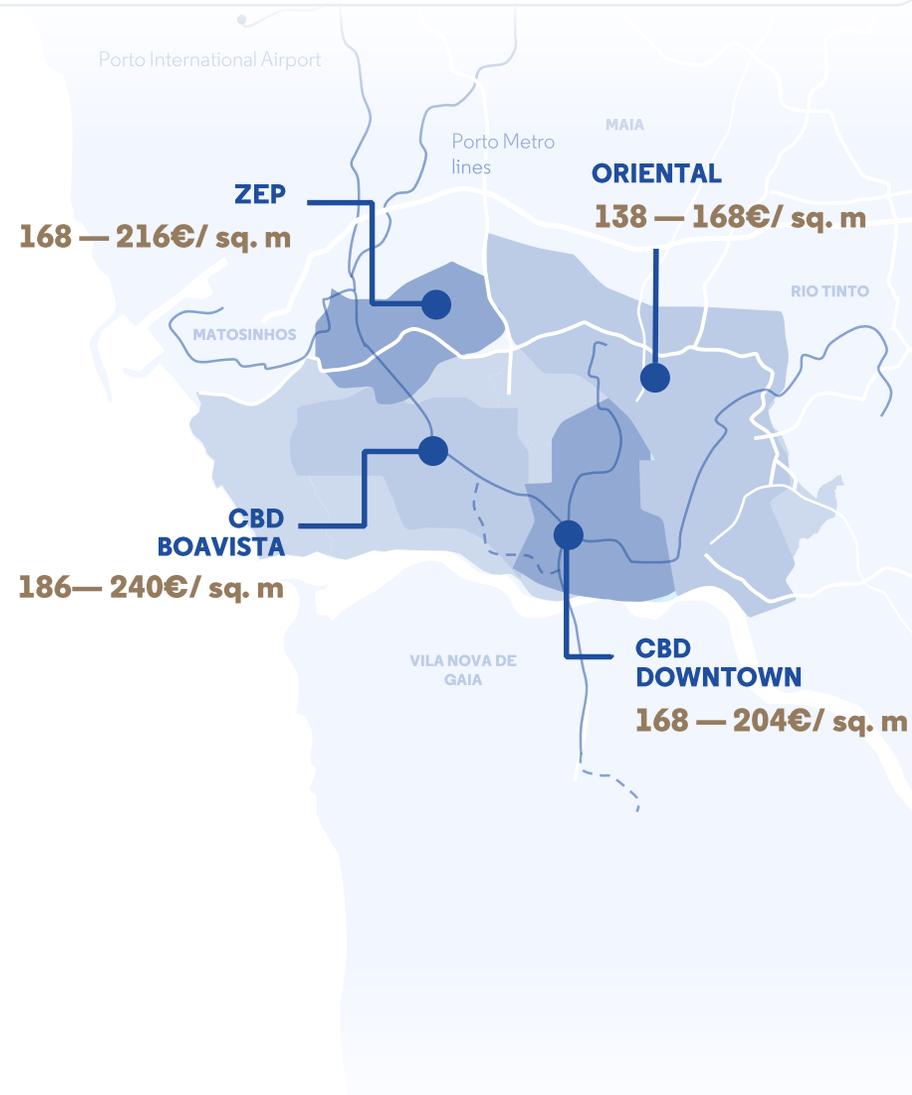
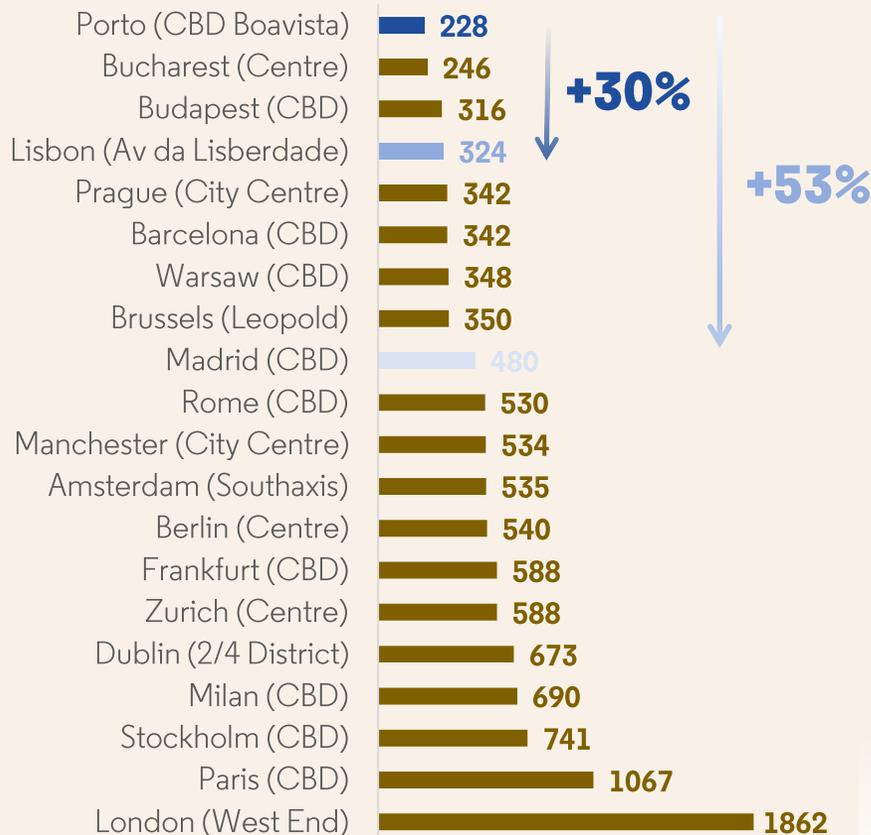
Smart location with future-proof infrastructure

Porto, one of the most competitive office markets in Europe, with prime spaces at highly affordable prices

Sources: Cushman & Wakefield (2024); BNP Paribas (2024)

Rental prices of prime offices around Europe

in € / sq. m / yr.





Porto's Business Service Centres landscape

269

Business Service Centres in Porto*

Sources: InvestPorto (2023), SABI / Bureau Van Dijk (2023)
*Some Business Service Centres presented in this diagram are not headquartered in Porto, but have offices located there. Only 238 companies with available data.

ICT and Engineering Centres

Mobility, IOT & Industry 4.0



Data & AI



Fintech, Finance and Accounting



Marketplace & E-commerce



Enterprise Software and Digital Transformation



IT Services & IT Shared Services



Administrative Service Centres



Contact Centres





03 Key Ecosystem Metrics



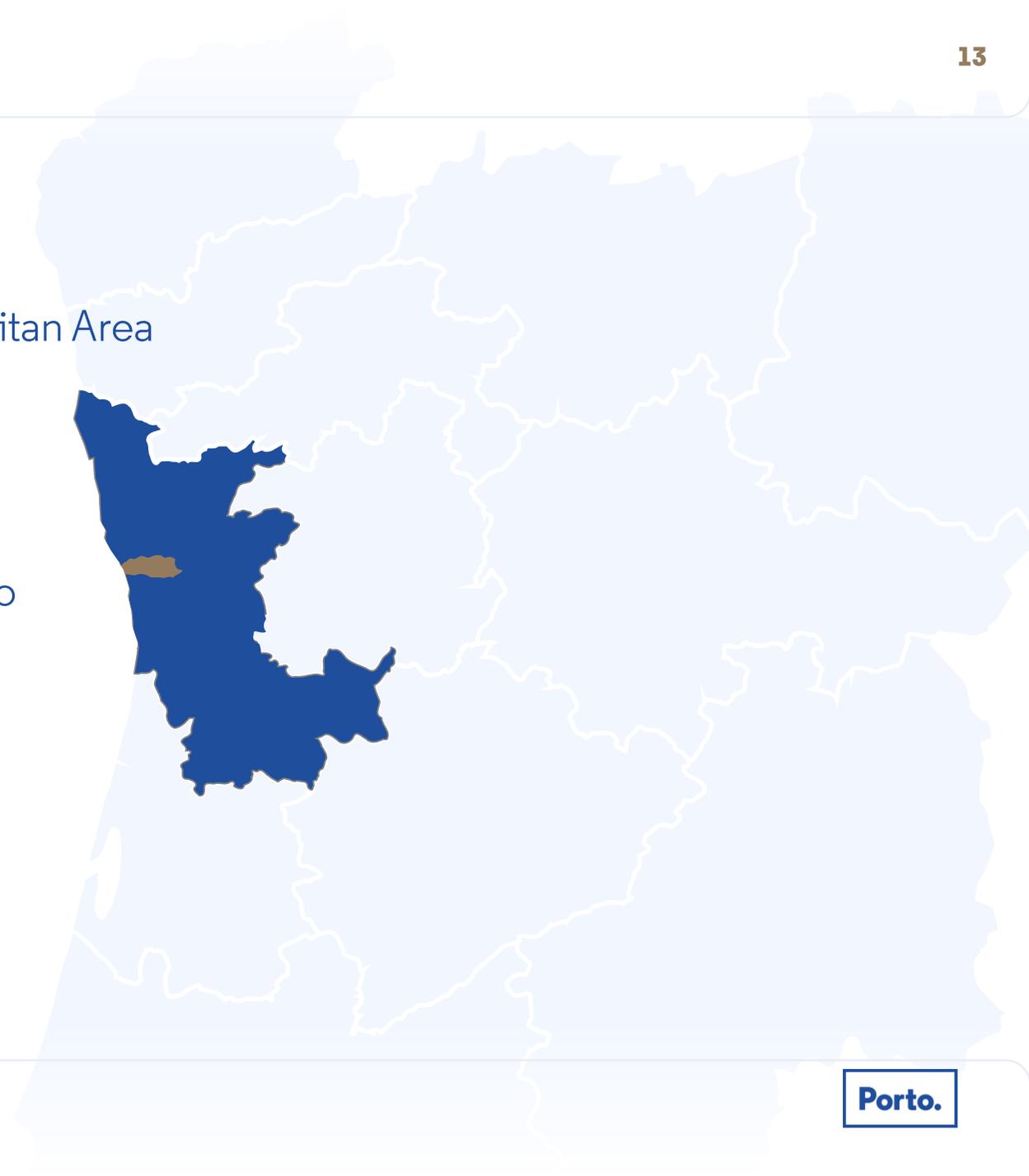


Business Service Centres in the Porto metropolitan area

The following indicators represent the IT and digital services ecosystem of active companies headquartered in the city of Porto and the 16 neighbouring municipalities that form the Porto metropolitan area.

Porto Metropolitan Area
1.74M pop

City of Porto
232k pop





269

Business Service Centres in Porto

10

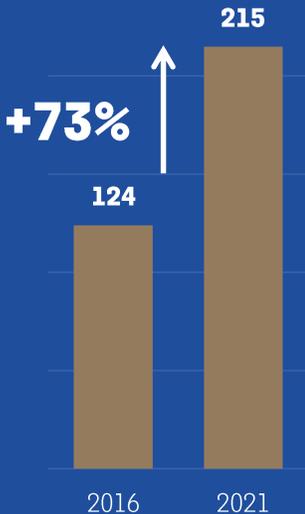
Companies' Average Age

Key Ecosystem Metrics

A vibrant ecosystem

Growth of the number of companies headquartered in the region

215
Business Service Centres headquartered in Porto



Sources: SABI / Bureau Van Dijk (2023), * CAGR - Compound Annual Growth Rate



Ecosystem



Foreign-owned Companies

Total Revenue 2021	4,754M€	4,234M€
Revenue Growth (2016-21, CAGR*)	+48%	+49%
Average Revenue per Company	19.98M€	44.57M€



Key Ecosystem Metrics

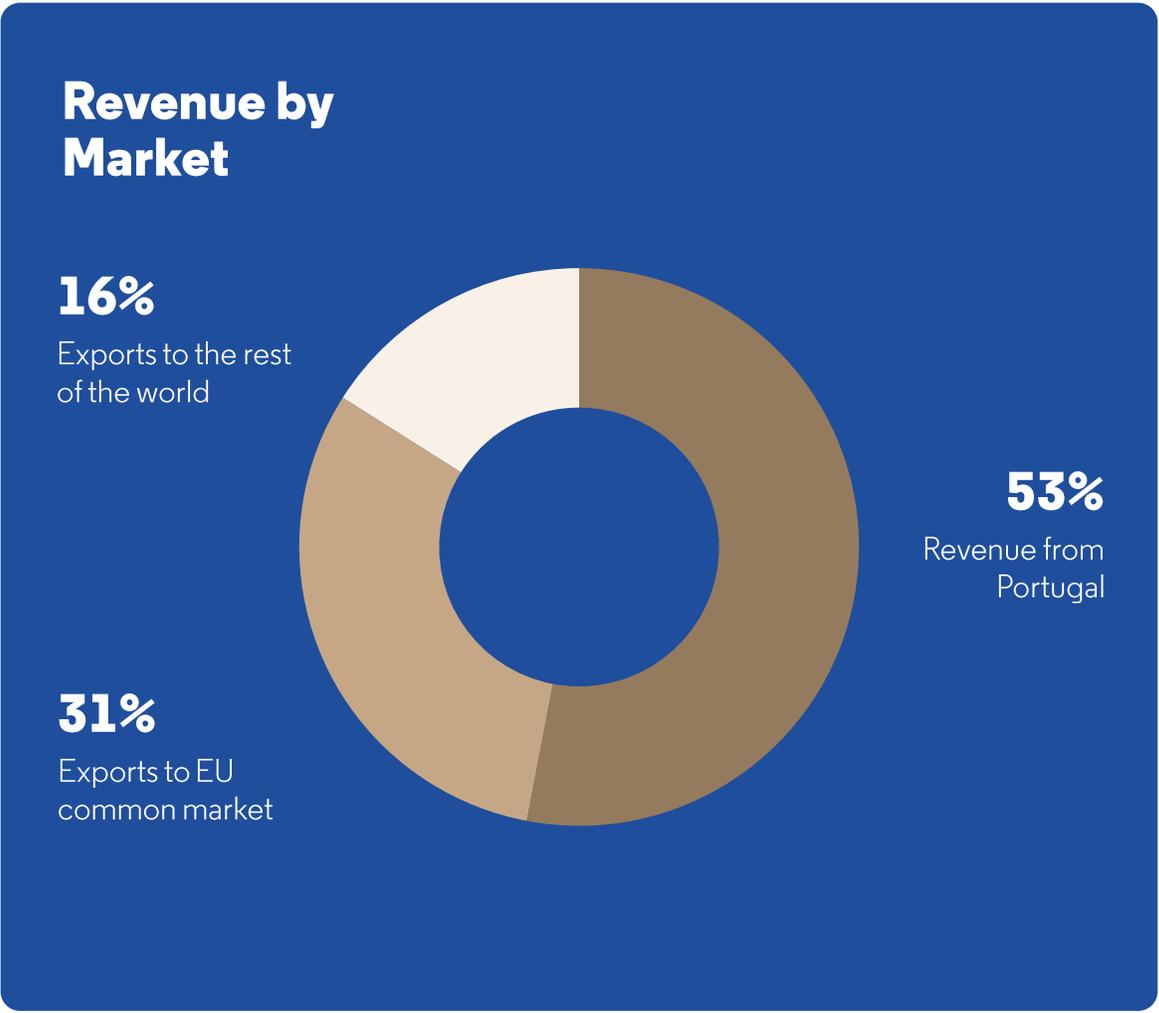
A highly international and dynamic ecosystem

2,241M€ Exports

2,513M€ Domestic Revenue

42% Foreign-owned Companies
Top foreign investor origins: Germany, UK, USA, France, Netherlands

Sources: SABI / Bureau Van Dijk (2023)





Key Ecosystem Metrics

A rapidly booming profitable ecosystem

Ecosystem

Foreign-owned Companies

Added value (2021)	2,300M€	1,865M€
Added value (% of Revenue)	48	44

50,6k€

Average annual productivity per employee

Productivity components

17,3K €
EBITDA

33,3k €
Personal Expenses

Sources: SABI / Bureau Van Dijk (2023), * CAGR - Compound Annual Growth Rate



Key Ecosystem Metrics

A bursting talent ecosystem

Porto's macro region

210,381

enrolled university students
2022/23

217,384

graduates in the last 5 years
2018/19–2022/23

Sources: INE/DGEEC (2022-23), SABI / Bureau Van Dijk (2023), Hays (2024)

Employment

46,584

employees (2021)

196

average # employees per
company

Employees by Gender

43%

woman

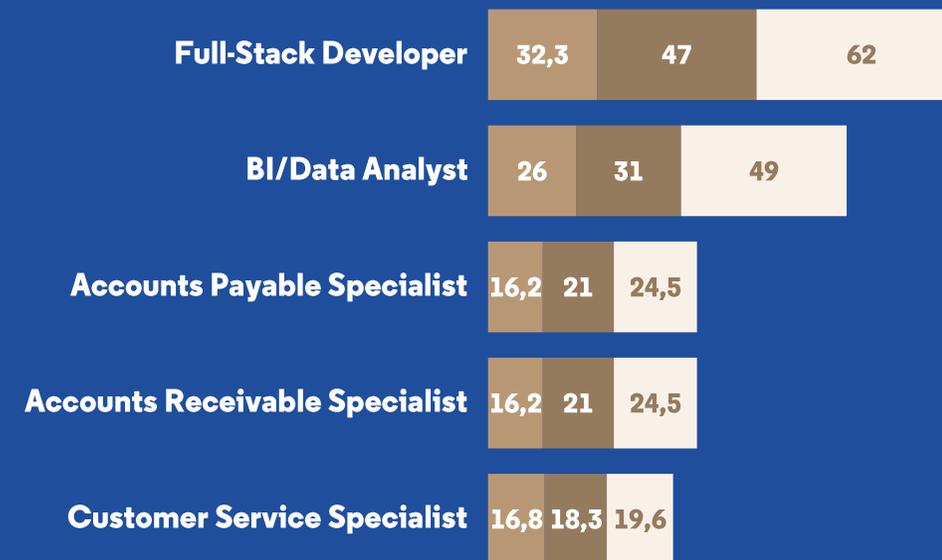


57%

man

Average annual base salaries of business service centre professionals in Porto ranges based on role and experience

(thousand €)



● Junior ● Mid ● Senior



Key Ecosystem Metrics

An ecosystem with a well-balanced financing structure

Sources: SABI / Bureau Van Dijk (2023)

TOP 5

Foreign-owned companies with largest Share Capital



Ecosystem

Foreign-owned Companies

Average share capital	1.74M€	2.50M€
# companies with share capital above 1M€	30	14
% of companies with share capital above 1M€	12%	14%



Key Ecosystem Metrics

Business Service Centres companies in Porto



Sources: SABI / Bureau Van Dijk (2023), DGEEC (2024).



04 Porto Leading Investors Case Studies





Case Studies

Porto Leading Investors

InvestPorto places a priority on developing strong relationships with companies and investors making decisive contributions to Porto's economy.

Learn more about the **Porto Leading Investors.**



Our Leading Investors programme recognizes the importance of Porto's most prominent investors aiming to:

- **Bring in flagship investments for the development of our city.**
- **Deliver excellent service consistently throughout investor's journeys.**
- **Act early to anticipate risks, solve blockages, and leverage growth opportunities.**
- **Promote the retention and expansion of key players in the city.**

Countries of origin



46

disruptive companies that call Porto their home

578M€

investment in Porto

1.1B€

total national turnover

753M€

total national gross value added

+11,000

jobs created

81%

average export intensity



Case Study 1

Continental Engineering Services is one of the leading automotive suppliers worldwide and develops products and solutions to fulfil people’s dreams of mobility every day. Driver safety, comfort, sustainability, and industrial digitalization are just some of the key fields where the company is already making a meaningful difference.

“” We made an excellent investment by choosing Porto where we found a young, dedicated, and highly motivated team to address the upcoming technological challenges. In this regard, we have decided to expand our growth plan to include 500 engineers in the coming years.

Jochen Diehm
CES Portugal Managing Director

i In Porto, Continental Engineering Services has been growing since 2019, being the 20th location worldwide. By now, this office is the 2nd Continental biggest location, contributing to the company’s global success. As an engineering and production partner, Continental Engineering Services (CES) develops customized solutions for technologically challenging tasks in automotive and industrial industries.

The city of Porto was selected as the location for Continental Engineering Services' expansion due to its standing as a nexus for technological process and innovation. Four years after their initial establishment in Porto, focusing primarily on areas like electrification of vehicles, autonomous driving, and green technology, the company decided to diversify its services. This expansion now includes domains such as financial consulting, internal auditing, sustainability, and human resources.

Key Facts & Figures

-  Establishment **2019**
-  Number of employees **175**
-  Amount of investment (Porto) **34M €**
-  Type of centre **Engineering and Services Centre**
-  Main Functions **IT, Financial Consulting, Internal Auditing, Sustainability, HR**





Case Study 2

Critical Manufacturing is a prominent player in the realm of software solutions for the manufacturing industry, known for its advanced Manufacturing Execution System (MES). The company focuses on driving digital transformation and operational excellence through its innovative technology, which supports a broad spectrum of manufacturing sectors.

“” Is it possible to hold an MES and Industry 4.0 event in Porto, bringing together more than 500 people from all over the world? Yes it is. And it was done. (...) technological solutions and national talent can put a company in the top of the digital transformation

Francisco Almada Lobo
Critical Manufacturing CEO

i The Critical Manufacturing team in Porto is a vital part of the company, representing a center of excellence dedicated to innovation, development, and technical support in the manufacturing sector. This group of highly skilled professionals is responsible for driving the company’s technological capabilities and ensuring that clients receive top-quality solutions.

In addition to its global significance, the Porto team has a notable impact on the local community. Through job creation and partnerships with educational institutions, the team contributes to the region’s economic and technological development. Locally, they are also involved in social responsibility initiatives and support for community causes.

Key Facts & Figures

-  Establishment **2009**
-  Number of employees **405**
-  Amount of investment (Porto) **20M €**
-  Type of centre **Innovation and Development**
-  Main Functions **Research and Development, Technical Support**





Case Study 3

Critical TechWorks is a joint venture to lead the future of motion. Established in 2018, as a result of a partnership between BMW Group and Critical Software, Critical TechWorks was exclusively put together to support BMW in building software for its future driving machines.

“” Porto has an increasingly strong technological DNA, bringing together all the essential factors - material and human, lifestyle, energy and youth to seduce and contaminate the most qualified talents. And that's what we'll be working for. Because if Porto is already a prominent engineering exporter, it will be even more so in the future

Rui Cordeiro
Critical Techworks CEO



i The decision of Critical TechWorks to further expand its operations in Porto was an important step. This move promised the creation of 500 specialized roles within the company over the subsequent five years. More than just a corporate milestone, this expansion embodies Critical TechWorks' culture of fostering a global workforce, interconnected by the company's state-of-the-art infrastructure.

Nationally, this initiative has been met with commendation, emphasizing its significance not just for Critical TechWorks, but also for the vibrant tech hub that is Porto. A driving force behind this expansion is Portugal's rich reservoir of tech talent, which Critical TechWorks is eager to tap into. Envisioned to be more than just an office, the Porto base is set to serve as a pivotal client delivery and innovation centre, further magnifying Critical TechWorks' global presence and elevating its technological contributions to the automotive world.

Key Facts & Figures

-  Establishment **2018**
-  Number of employees **1600**
-  Amount of investment (Porto) **2.5M €**
-  Type of centre **Software Development Centre**
-  Main Functions **Software Development, Automotive Innovation**



Case Study 4

Euronext is the leading European market infrastructure, connecting European economies to global capital markets, to accelerate innovation and sustainable growth. It operates regulated exchanges in Belgium, France, Ireland, Italy, the Netherlands, Norway and Portugal.



““ The place where we have created more jobs is in Porto. Portugal's main contribution to Euronext has been the quality of the Portuguese engineers. That has made a real difference. And it is to continue

Stéphane Boujnah
CEO of Euronext

i With close to 1,930 listed issuers and around €6.8 trillion in market capitalization, Euronext has an unmatched blue-chip franchise. Additionally, it boasts a strong and diverse domestic and international client base. The company operates regulated and transparent equity and derivatives markets, one of Europe’s leading electronic fixed income trading markets, and is the largest centre for debt and funds listings in the world. Its total product offering includes Equities, FX, Exchange Traded Funds, Warrants & Certificates, Bonds, Derivatives, Commodities, and Indices.

The city of Porto was chosen as the location for Euronext's technological support centre due to its reputation as a hub for technological talent and innovation. In 2017, the tech centre started its operations with a workforce of 87 employees. Currently, the team has grown to more than 200.

Key Facts & Figures

- Establishment**
2017
- Number of employees**
173
- Amount of investment (Porto)**
2.8M €
- Type of centre**
Tech Centre
- Main Functions**
Tech Services, Cybersecurity, Infrastructure Management, Employee Services



Case Study 5

Five9 is an industry-leading provider of cloud contact centre solutions, bringing the power of cloud innovation to more than 2,000 customers worldwide and facilitating billions of customer engagements annually.



“” **When we analyzed options for our next facilities in the EMEA region [Europe, Middle East, and Africa], Porto was the clear choice. (...) Porto is an emerging technological hub.**

Mike Burkland
CEO of Five9 Inc.

i The city of Porto was chosen as the location for Five9's new European engineering headquarters due to its reputation as a hub for technological talent and innovation. Daniel Silva, the VP of Engineering at Five9, emphasized that being in Porto allows the company to have a local presence, which is crucial for collaborating effectively with European customers and tailoring products to their specific needs.

But the engineers in Porto aren't just working on European projects. They are integrated with Five9's global tech teams, contributing to the development of the Five9 platform for a global customer base. Five9's European Engineering Hub in Porto, currently hosts more than 100 employees. Furthermore, there are plans to expand this number to 300 employees within the next few years.

Key Facts & Figures

i Establishment
2022

pe Number of employees
197

fi Amount of investment (Porto)
13M €

kb Type of centre
European Engineering Hub

bc Main Functions
Artificial Intelligence, Software Engineering, and Cloud Operations



Case Study 6

GKN Automotive, a global leader in the automotive industry, has been at the forefront of driving innovation and excellence in electric drive systems technology. The company is a trusted partner for most of the world's automotive companies, specialising in developing, building, and supplying market-leading driveline systems and advanced ePowertrain technologies.



“” **GKN Global Business Services is a focused centre that offers efficient and enhanced processes, digitally enabled. With more support functions now located together, GKN can develop and simplify ways of working.**

Vítor Alves
Director of Global Business Services of GKN Automotive

i In 2019, GKN Automotive announced its expansion in Porto, establishing its Global Business Services (GBS) and centres of excellence at the Hipercentro Business Centre. This expansion was projected to not only boost GKN Automotive's operational capabilities but also serve as a testament to its commitment to fostering a global workforce. By leveraging Porto's strategic location and the city's interconnected infrastructure, the company aims to enhance its global reach and service delivery.

One of the primary motivations behind this expansion was the quality of talent that exists in Portugal. The new GBS centre in Porto is designed to function as a hub for client delivery, further solidifying GKN Automotive's global presence and reinforcing its dedication to delivering top-tier automotive solutions.

Key Facts & Figures

-  Establishment **2020**
-  Number of employees **350**
-  Amount of investment (Porto) **20M €**
-  Type of centre **Global Business Services**
-  Main Functions **Finance & Accounting, Procurement, HR, IT and Sales Order Management**



Case Study 7

Intellias is a global technology partner renowned for collaborating with Fortune 500 enterprises and top-tier organizations. Founded in Ukraine, the company has been combining engineering craftsmanship and technology expertise to solve challenges of any nature, scale, and complexity.



“” With the increase in the number of technology and IT companies, Portugal has quickly become one of the fastest growing technology hubs in Europe. In addition to local experts, the country also welcomes IT specialists from all over the world, who choose Portugal as a place to live and work. By entering this market, we hope to be part of the local IT community and stimulate its development.

Vitaly Sedler
CEO and co-founder of Intellias

i Intellias has ventured into the Portuguese market, targeting Porto for its new office location. In 2023, the company started with 50 employees in Porto and aims to create 500 new job positions within a three to four-year timeframe, adding to their already robust team of over 2,700 talents globally.

The Portuguese team will have the privilege of working on international technology solutions, reflecting Intellias' unique human-centric corporate culture. The company is deeply committed to the professional growth of its employees, being recognized as a top employer, with awards from Forbes and EY in 2020 and 2021. Portugal's reputation as a rapidly growing IT hub in Europe, attracting talent from all over the world, aligns with Intellias' vision.

Key Facts & Figures

- Establishment **2022**
- Number of employees **60**
- Amount of investment (Porto) **60M €**
- Type of centre **Global Business Services**
- Main Functions **Finance & Accounting, Procurement, HR, IT and Sales Order Management**



Case Study 8

Kantar, a global leader in data-driven analytics, insights, and consulting, has consistently demonstrated its commitment to innovation and excellence in the realm of data insights.

““ Over the last 2 years, Kantar has been on a journey of deep transformation. Our investment in Porto is a key step in this direction, ensuring the right support for the exceptional service that is expected by our clients and stakeholders.

Ian Griffiths
CEO of Kantar

KANTAR

i With its extensive global reach, Kantar has been instrumental in shaping the future of data analytics and brand strategy. The group employs 27,000 collaborators worldwide, providing services to clients in over 90 countries.

In 2022, Kantar unveiled its ambitious plans to further solidify its presence in Porto, by launching a new Global Technology and Innovation Hub. This expansion not only increased Kantar's operational ability but also reflected its dedication to fostering a globally interconnected workforce. By strategically choosing Porto for this expansion, Kantar plans to reach around 400 jobs over the next four years. The established hub in Porto is not merely an office space; it's designed to operate as a centre for innovation and client delivery.

Key Facts & Figures

 Establishment
2021

 Number of employees
200

 Amount of investment (Porto)
4.3M €

 Type of centre
Global Technology & Innovation Hub

 Main Functions
Cloud, Infrastructure Engineering, Application Support



Case Study 9

Kuehne+Nagel is a renowned logistics giant with a significant global footprint. The main objective is to accelerate the development of new products and digital solutions that will provide a unique experience to its customers and make its entire global logistics services network more resilient, transparent, and sustainable.

“” We came to stay. Porto is a great place to be! Along with this vibrant an energetic atmosphere, our Centre has been designed to offer to our talents an exciting collaborative working place, allowing all our employees to interact with multi-disciplinary teams located all over the world.

Gonçalo Bastos Sá
Head of IT Centre for Porto



i Martin Kolbe, responsible for information technology at Kuehne+Nagel, emphasized the importance of trust and the swift response from the City Council as pivotal reasons for choosing Porto. He highlighted that such trust is "essential" and makes a significant difference when establishing a business. Furthermore, he underlined the value of human talent, stating that while machines can handle trivial tasks, it's the people who bring brilliance and innovation to the table.

The city of Porto was chosen as the location for Kuehne+Nagel's technological hub, particularly due to the city's dynamic investment landscape and ability to attract and nurture talent. By the end of 2022, Kuehne+Nagel had already onboarded more than 160 individuals, all dedicated to developing technologies for supply chains right from Porto.

Key Facts & Figures

-  Establishment **2022**
-  Number of employees **138**
-  Amount of investment (Porto) **8M €**
-  Type of centre **IT Hub**
-  Main Functions **Software, Cloud and Data Engineering**



Case Study 10

Natixis in Portugal belongs to Global Financial Services business unit, the global arm of Groupe BPCE, which focuses on two global businesses: Corporate & Investment Banking and Asset & Wealth Management.



“” We have found gifted, talented and well-educated people here [in Porto] and that's very important (...) we feel here an environment of innovation and entrepreneurship which really fit with our DNA.

Laurent Mignon
Natixis CEO

i Natixis, the second-largest banking group in France, is a testament to Porto's growing appeal. Created in 2018 and based in Porto, Natixis Centre of Expertise mission is to transform traditional banking by developing innovative solutions for the bank's business, operations, and work culture worldwide, as a key driver of the company's culture of agility and innovation: a perfect fit in Portuguese labour culture.

The decision to establish Porto as the Centre of Excellence for Natixis was influenced by the city's pool of talented and well-educated individuals, coupled with an environment that fosters innovation and entrepreneurship. Nathalie Risacher, former senior manager at Natixis Portugal, praised Porto for its unique characteristics, emphasizing its innovative ecosystem, dynamic labor market, and top-notch infrastructure. At the end of 2022, Natixis has reached a significant milestone in its Porto operations, employing 2,000 individuals.

Key Facts & Figures

-  Establishment **2016**
-  Number of employees **1828**
-  Amount of investment (Porto) **14M €**
-  Type of centre **IT Centre**
-  Main Functions **IT Services, Banking Support Activities, Compliances**



Case Study 11

Voltalia, a leading global player in renewable energy solutions, has strategically expanded its presence in Porto, emphasizing the city's potential as a hub for technological talent and sustainable innovation.

“” **Porto is a fantastic city, rapidly expanding, with excellent hotels, cultural offerings, an airport nearby, and a renowned academy that we will rely on to recruit talents.**

José Carlos Amador
Business Development & Innovation at Voltalia



i The city of Porto was identified by Voltalia as a prime location for its new European operations. This move to Porto is not just about geographical expansion; it's about tapping into the rich pool of tech talent in the region and aligning with the city's focus on sustainable and green technologies.

The team in Porto is integrated within Voltalia's global operations, contributing to the development of renewable energy solutions that cater to the evolving needs of the global market. Voltalia's new operations in Porto signify the company's commitment to fostering a unique, human-centric corporate culture, offering opportunities for skill development, mentorship, and community engagement in the realm of renewable energy.

Key Facts & Figures

📅 Establishment
2019

👥 Number of employees
211

💰 Amount of investment (Porto)
20M €

🏢 Type of centre
Solar Competence Centre

📁 Main Functions
Engineering, Project Management Services



Case Study 12

MSG Insure IT is a company focused on technological solutions for the insurance industry. They provide software and consulting services to help insurers and brokers optimize their operations and improve customer experience

i MSG Insure IT team in Porto plays a crucial role in delivering advanced technological solutions for the insurance industry. This office is not just a technology development hub. With a dedicated and talented team, the company continues to grow and positively impact the insurance sector, establishing Porto as a center of excellence in insurance technology.

The Porto team is composed of highly skilled professionals with extensive experience in technology and insurance, including software developers, business consultants, and technical support specialists. Together, they work to provide customized solutions that meet the specific needs of clients, helping insurers and brokers streamline their processes and enhance the customer experience.

“” We believe that, at a time when the application of Industry 4.0 technologies becomes increasingly important, we must inform Portuguese companies of the latest developments and show them how they can engage in the process of digital transformation.

Jorge Miranda
Regional Manager Iberia



Key Facts & Figures

Establishment
2012

Number of employees
49

Amount of investment (Porto)
5M €

Type of centre
Global Technology & Innovation Hub

Main Functions
Software and Services for the Insurance Market

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www.investporto.pt



[investporto](#)



invest.porto@cm-porto.pt



[\(+351\) 222 097 027](tel:+351222097027)

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